

FINANCE BILL

(except Clauses 5, 15 and 25 and certain new clauses and new schedules)

PUBLIC BILL COMMITTEE

Thursday 19 October 2017 at 11.30 am and 2.00 pm

Chairs' provisional selection and grouping of Amendments

(Note: this list indicates the Chairs' proposed grouping for debate of amendments, new clauses and clauses and schedules of the Bill)

Corporation tax (cont'd)

Clause 20 (Corporate interest restriction)

Clause 20 stand part + 5 + 28 + 6 + Schedule 5 stand part + NC1

Schedule 5 (Corporate interest restriction)

Clause 21 (Museum and gallery exhibitions)

Clause 21 stand part + 29 + Schedule 6 stand part

Schedule 6 (Relief for production of museum and gallery exhibitions)

Clause 22 (grassroots sport)

30 + Clause 22 stand part

Clause 23 (Profits from the exploitation of patents: cost-sharing arrangements)

31 + Clause 23 stand part

Clause 24 (Hybrid and other mismatches)

Clause 24 stand part

Schedule 7 (Trading profits taxable at the Northern Ireland rate)

Schedule 7 stand part

Chargeable gains

Clause 26 (Elections in relation to assets appropriated to trading stock)

Clause 26 stand part

Clause 27 (Substantial shareholding exemption)

Clause 27 stand part + Gov 1 + Gov 2 + Clause 28 stand part

Clause 28 (Substantial shareholding exemption: institutional investors)

Domicile, overseas property etc

Clause 29 (Deemed domicile: income tax and capital gains tax)

Clause 29 stand part + Schedule 8 stand part + Clauses 30 and 31 stand part + Schedule 9 stand part + Clause 32 stand part + NC3

Schedule 8 (Deemed domicile: income tax and capital gains tax)

Clause 30 (Deemed domicile: inheritance tax)

Clause 31 (Settlements and transfer of assets abroad: value of benefits)

Schedule 9 (Settlements and transfer of assets abroad: value of benefits)

Clause 32 (Exemption from attribution of carried interest gains)

Clause 33 (Inheritance tax on overseas property representing UK residential property)

Clause 33 stand part + Schedule 10 stand part

Schedule 10 (Inheritance tax on overseas property representing UK residential property)

Disguised remuneration

Clause 34 (Employment income provided through third parties)

Clause 34 stand part + Schedule 11 stand part + Clause 35 stand part + Schedule 12 stand part

Schedule 11 (Employment income provided through third parties: loans etc outstanding on 5 April 2019)

Clause 35 (Trading income provided through third parties)

Schedule 12 (Trading income provided through third parties: loans etc outstanding on 5 April 2019)

Clause 36 (Disguised remuneration schemes: restriction of income tax relief)

Clause 36 stand part + Clause 37 stand part

Clause 37 (Disguised remuneration schemes: restriction of corporation tax relief)

Capital allowances

Clause 38 (First-year allowance for expenditure on electric vehicle charging points)

Clause 38 stand part

Transactions in UK land

Clause 39 (Disposals concerned with land in United Kingdom)

Clause 39 stand part

Co-ownership authorised contractual schemes

Clause 40 (Co-ownership authorised contractual schemes: capital allowances)

32 + Clause 40 stand part + Clause 41 stand part + Clause 42 stand part

Clause 41 (Co-ownership authorised contractual schemes: information requirements)

Clause 42 (Co-ownership authorised contractual schemes: offshore funds)

Indirect taxes

Clause 43 (Air passenger duty: rates of duty from 1 April 2018)

Clause 43 stand part

Clause 44 (Petroleum revenue tax: elections for oil fields to become non-taxable)

Clause 44 stand part

Clause 45 (Gaming duty: rates)

Clause 45 stand part

Clause 46 (Remote gaming duty: freeplay)

Clause 46 stand part

Clause 47 (Tobacco products manufacturing machinery: licensing scheme)

Clause 47 stand part

Fulfilment businesses

Clause 48 (Carrying on a third country goods fulfilment business)

Clause 48 stand part + Clauses 49 to 55 stand part + Schedule 13 stand part + Clauses 56 to 59 stand part

Clause 49 (Requirement for approval)

Clause 50 (register of approved persons)

Clause 51 (Regulation relating to approval, registration etc.)

Clause 52 (Disclosure of information by HMRC)

Clause 53 (Offence)

Clause 54 (Forfeiture)

Clause 55 (Penalties)

Schedule 13 (Third country goods fulfilment businesses: penalty)

Clause 56 (Appeals)

Clause 57 (Regulations)

Clause 58 (Interpretation)

Clause 59 (Commencement)

Reporting and record-keeping

Clause 60 (Digital reporting and record-keeping for income tax etc)

37 + 7 + 8 + 33 + Clause 60 stand part + 34 + Clause 61 stand part + Schedule 14 stand part + 35 + 38 + 36 + 10 + Clause 62 stand part

Clause 61 (Digital reporting and record-keeping for income tax etc: further amendments)

Schedule 14 (Digital reporting and record-keeping for income tax etc: further amendments)

Clause 62 (Digital reporting and record-keeping for VAT)

Enquiries

Clause 63 (Partial closure notices)

Clause 63 stand part + Schedule 15 stand part

Schedule 15 (Partial closure notices)

Avoidance etc

Clause 64 (Errors in taxpayers' documents)

Clause 64 stand part

Clause 65 (Penalties for enablers of defeated tax avoidance)

Clause 65 stand part + Schedule 16 stand part

Schedule 16 (Penalties for enablers of defeated tax avoidance)

Clause 66 (Disclosure of tax avoidance schemes: VAT and other indirect taxes)

Clause 66 stand part + Schedule 17 stand part

Schedule 17 (Disclosure of tax avoidance schemes: VAT and other indirect taxes)

Clause 67 (Requirement to correct certain offshore tax non-compliance)

Clause 67 stand part + Schedule 18 stand part

Schedule 18 (Requirement to correct certain offshore tax non-compliance)

Clause 68 (Penalty for transactions connected with VAT fraud etc)

Clause 68 stand part

Information

Clause 69 (Data-gathering from money service businesses)

Clause 69 stand part

Final

Clause 70 (Northern Ireland welfare payments: updating statutory reference)

Clause 70 stand part

Clause 71 (Interpretation)

Clause 71 stand part

Clause 72 (Short title)

Clause 72 stand part

New Clauses and New Schedules

NC2

**George Howarth
Charles Walker
Chairs**

18 October 2017