



## Work and Pensions Committee

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From the Chair

9 June 2016

Lady Green  
c/o Taveta Investments Ltd  
Colegrave House  
70 Berners Street  
London  
W1T 3NL

### Retail Acquisitions Ltd (RAL)

In oral evidence to the Committee on 8 June, Dominic Chappell said:

No. We got a total of £10 million. I negotiated up from the £8.5 million to £10 million, and Philip gave us a £6.5 million hold harmless payment and a further £3.5 million loan from Tina Green into Retail Acquisitions, which we then paid directly into BHS; so BHS benefited to the amount of £10 million.<sup>1</sup>

I would be grateful if you could please answer the following questions:

1. Did you lend money to RAL? And, if so:
  - a. Is the nature of the loan accurately described by Mr Chappell?
  - b. What were the terms of the loan?
  - c. Has it been repaid in part or in full?

We would be very grateful if you could provide a response by 12 June.

With thanks and best wishes,

**Rt Hon Frank Field MP**  
**Chair**

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<sup>1</sup> Q1464