



Work and Pensions Committee

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From the Chair

21 November 2016

Lesley Titcomb
Chief Executive
The Pensions Regulator
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Powers of the Pensions Regulator

Following your decision to begin enforcement action to seek redress on behalf of the BHS pension schemes by issuing 'Warning Notices' to Sir Philip Green, Taveta Investments Limited, Taveta Investments (No. 2) Limited, Dominic Chappell and Retail Acquisitions Limited, I would be grateful if you could please clarify:

1. Whether Determination Panels can issue a Determination Notice to a person resident overseas or a company registered off-shore.
2. What power the Regulator has to pursue a Contribution Notice or Financial Support Direction made against a person resident overseas or a company registered off-shore.
3. Whether the Regulator can settle a Contribution Notice or Financial Support Direction through acquiring assets other than cash from a person or company from which payment is being sought.
4. The expected stages and timetable for the completion of your enforcement action.

The Committee would of course be grateful for any supporting documents you are able to share.

Best wishes and I look forward to hearing from you,

Rt Hon Frank Field MP
Chair