



Stephen Haddrill  
Chief Executive Officer

Rt Hon Andrew Tyrie MP  
Chairman of the Treasury Committee  
House of Commons  
Committee Office  
14 Tothill Street  
London SW1H 9NB

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Dear Andrew,

Further to my letter of 15 December 2015 I am writing to inform you that following our review of the report into the failure of HBOS plc, the FRC's Conduct Committee decided at its meeting this week to undertake preliminary enquiries of KPMG under the Accountancy Scheme, the disciplinary scheme for Members and Member Firms of the accounting profession where matters involve important issues affecting the public interest in the UK. I attach our press release which will be issued this morning.

I will write to you again once the enquiries have concluded. We will publish the conclusions.

Yours sincerely

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