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Rt Hon Nicky Morgan MP  
House of Commons  
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*Nicky Morgan*

Thank you for your letter of 20 February about the charge on disguised remuneration (DR) loans.

You raised concerns about tax certainty and assessment time limits for those that have used DR schemes.

As you know, during the debate on the Finance Act, the Government agreed to New Clause 25, now section 95 in the Finance Act, and will publish a report shortly. The forthcoming report will consider the rationale for the policy as well as its impacts, and address the points and questions that you have raised in your letter.

The report will also consider representations provided from correspondence received on the issue as well as the Loan Charge All Party Parliamentary Group (APPG), and the settlement opportunities provided by HM Revenue and Customs (HMRC) will be made clear.

I would like to assure you that I have listened very carefully to concerns about the impact of this policy on those who took advantage of these schemes, and as a result HMRC now has special arrangements in place to agree manageable and sustainable payment plans for those who come forward to settle.

I hope you are assured that the Government is listening to those with concerns about the charge on DR loans, and taking appropriate action to review the policy and its implementation.

*Mel Stride*

RT HON MEL STRIDE MP