



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

Mr Andrew Tyrie
Chairman of the Treasury Committee
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Andrew Bailey
Deputy Governor, Prudential Regulation
CEO, Prudential Regulation Authority

21 July 2014

Dear Andrew

As per our letter to you dated 7th July 2014, where we provided responses to each of your questions on how the PRA uses its power to require a report by a skilled person under section 166 of the Financial Services and Markets Act 2000, we committed to providing you with the cost data for the three months to 31 May 2014 by 21 July.

This information can be found below:

PRA Skilled Person Reviews 2014/15				
Quarter	No. of reviews	Cost of reviews £mn	Lowest cost ¹ £'000	Highest cost £'000
1	15	3.8	43	1,000

Yours Sincerely
Andrew

Andrew Bailey

¹ The lowest and highest cost figures represent either an actual cost incurred by the regulated firm or an estimate where actual costs are not yet available.