

Supplementary correspondence from Capture Power

Question:

Are Capture Power in any conversation with Government about cost-recovery for the White Rose project following the cancellation? Did any legal issues arise from the decision?

Response:

We are currently preparing the final invoice under the FEED contract with DECC following the notice of termination that we received in December last year. The mechanics of the contract in cases of termination are quite clear including in some cases the potential for cost recovery where DECC instigates termination. Our discussions with DECC on the close out of the FEED contract are still ongoing and we do not anticipate any legal issues at this stage.

22 January 2016