



BANK OF ENGLAND

Mark Carney
Governor

The Rt Hon. the Lord Forsyth of Drumlean
Chair of the Economic Affairs Committee
House of Lords
London
SW1A 0PW

28 January 2019

Dear Lord Forsyth,

Thank you for sending me a copy of the Lords Economic Affairs Committee's thorough and thoughtful report on the use of the retail prices index (RPI).

I would like to commend the Committee's initiative in addressing this long-standing issue in such a rigorous manner. I am pleased to learn that the Bank's contributions to your review were valuable.

I look forward to discussing this and many other topics when I next give evidence on 5th March.

Yours faithfully,
A handwritten signature in black ink, appearing to read 'Mark Carney', with a long, sweeping horizontal stroke extending to the right.