



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

13 March 2019

The Rt. Hon the Lord Forsyth of Drumlean  
Chairman of the Economic Affairs Committee  
House of Lords  
London SW1A 0PW

Dear Michael,

**House of Lords Economic Affairs Committee inquiry – the use of the Retail Prices Index**

I am grateful to the Committee for its report on the Retail Prices Index (RPI).

The Government is considering the Committee's report. The issues it raises are complex. The Committee made several recommendations both to the Government and the UK Statistics Authority (UKSA). The Government is discussing the relevant issues with the UKSA and will respond to the Committee's report in April.

I am copying this letter to the Chair of the Treasury Committee.

A handwritten signature in blue ink, reading 'Philip Hammond'.

PHILIP HAMMOND