



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

Lord Forsyth of Drumlean  
Chair of the Lords Economic Affairs Committee  
House of Lords  
London  
SW1A 0PW

23 August 2018

Dear Lord Forsyth,

### **HM TREASURY AND HMRC 'NO DEAL' TECHNICAL NOTICES**

As announced by the Prime Minister and Secretary of State for Exiting the European Union on 18 July 2018, the Government will be publishing a series of technical notices.

I would therefore like to draw your Committee's attention to the following technical notices that will be published today setting out the Government's proposed approach to:

- Financial Services
- EU programmes and structural funds
- Customs and Excise Procedures
- VAT for business
- Goods and trade: UK trade tariffs

These notices will set out information for businesses and citizens to understand what they would need to do in a 'no deal' scenario, so they can make informed plans and preparations.

This does not reflect an increased likelihood of 'no deal'; an acceleration at this point was long-planned to ensure plans are in place by March 2019 in the unlikely scenario they are needed. Negotiations are progressing well and both the UK and the EU continue to work hard to seek a positive deal. However, it is the job of a responsible Government to prepare for all scenarios, including the unlikely event that we reach March 2019 without agreeing a deal.

I am writing to the Chair of the Treasury Select Committee. I attach a copy of the notices which I will place in the libraries of both Houses along with a copy of this letter. The documents will also be available on gov.uk.



I would also be happy to provide the Committee with a further private briefing from officials on our department's no deal preparations.

I have copied this letter and the notices to Baroness Falkner of Margavine, Chair of the EU Financial Affairs Sub-Committee.

Best wishes,

A handwritten signature in blue ink, reading 'Elizabeth Truss'.

RT HON ELIZABETH TRUSS MP