

FINANCE BILL

(except Clauses 1, 4, 8, 189 and 209, Schedules 1, 23 and 33 and certain New Clauses and New Schedules)

PUBLIC BILL COMMITTEE

Tuesday 22 May 2012 at 10.30 am and 4.30 pm

Chairs' provisional selection and grouping of Amendments (to end of Clause 31)

Clause 7: *Small profits rate and fractions for financial year 2012*

6 + Clause stand part

Clause 9: *Post-cessation trade or property relief: tax-generated payments or events*

7 + Clause stand part

Clause 10: *Property loss relief against general income: tax-generated agricultural expenses*

33 + Clause stand part

Clause 11: *Gains from contracts for life insurance etc*

Clause 12: *Settlements: income originating from settlors other than individuals*

Clause 13: *Champions League final 2013*

Clause 14: *Cars: security features not to be regarded as accessories*

Clause 15: *Termination payments to MPs ceasing to hold office*

Clause 16: *Employment income exemptions: armed forces*

Clause 17: *Taxable benefits: "the appropriate percentage" for cars for 2014-15*

Clause 18: *Qualifying time deposits*

23 + Clause stand part

Clause 19: *Profits arising from the exploitation of patents etc*

24 + Clause stand part + Schedule 2 stand part

Schedule 2: *Profits arising from the exploitation of patents etc*

Clause 20: *Relief for expenditure on R&D*

32 + Clause stand part + Schedule 3 stand part

Schedule 3: *Relief for expenditure on R&D*

Clause 21: *Real estate investment trusts*

On Clause stand part: Schedule 4 stand part

Schedule 4: *Real estate investment trusts*

Clause 22: *Treatment of the receipt of manufactured overseas dividends*

Clause 23: *Loan relationships: debts becoming held by connected company*

13 + Clause stand part

Clause 24: *Companies carrying on businesses of leasing plant or machinery*

Govt 15 + Govt 16 to 22 + Clause stand part

Clause 25: *Corporate members of Lloyd's: stop-loss insurance and quota share contracts*

Clause 26: *Abolition of relief for equalisation reserves: general insurers*

Clause 27: *Election to accelerate receipts under s.26(4)*

Clause 28: *Deemed receipts under s.26(4): double taxation relief*

Clause 29: *Transfer of whole or part of the business*

Clause 30: *Abolition of relief for equalisation reserves: Lloyd's corporate members etc*

Clause 31: *Tax treatment of financing costs and income*

On Clause stand part: Schedule 5 stand part.

Schedule 5: *Tax treatment of financing costs and income*

**Jim Hood
Peter Bone
CHAIRS
22 May 2012**