

FINANCE (No. 3) BILL (except Clauses 4, 7, 10, 19, 35 and 72)
PUBLIC BILL COMMITTEE

Tuesday 7 June 2011 at 10.30 a.m. and 4.30 p.m.

Chairs' provisional selection and grouping of Amendments

Clause 46: *Pre-entry losses*

Schedule 11: *Pre-entry losses*

Clause 47: *Controlled foreign companies*

100 + 101

On Clause stand part: Govt 118 to 122 +
Question that Schedule 12 be the 12th
Schedule

Schedule 12: *Controlled foreign companies*

Clause 48: *Profits of foreign permanent establishments etc*

On Clause stand part: Govt 123 to 128 +
Question that Schedule 13 be the 13th
Schedule

Schedule 13: *Profits of foreign permanent establishments etc*

Clause 49: *Meaning of "investment trust"*

Clause 50: *Power to make provision about treatment of transactions*

Clause 51: *Taxable benefits: calculating the appropriate percentage for cars*

Clause 52: *Furnished holiday lettings*

Schedule 14: *Furnished holiday lettings*

Clause 53: *Leases and changes to accounting standards*

Govt 185 + Govt 186 + Clause stand part

Clause 54: *Leasing companies: withdrawal of election*

Clause 55: *Companies with small profits: associated companies*

Clause 56: *Insurance companies: apportionment of amounts brought into account*

Clause 57: *Tonnage tax: capital allowances in respect of ship leasing*

Clause 58: *Transfer pricing: application of OECD principles*

Clause 59: *Offshore funds*

Clause 60: *Index-linked gilt-edged securities*

Clause 61: *PRT: areas treated as continuing to be oil fields*

Clause 62: *Intangible fixed assets: oil licences*

Clause 63: *Reduction of supplementary charge for certain new oil fields*

Clause 64: *Chargeable gains: oil activities*

Schedule 15: *Chargeable gains: oil activities*

Clause 65: *Benefits under pension schemes*

Schedule 16: *Benefits under pension schemes*

Clause 66: *Annual allowance charge*

188 + Clause stand part + Govt 129 to 133 +
Question that Schedule 17 be the 17th
Schedule

Schedule 17: *Annual allowance charge*

Clause 67: *Lifetime allowance charge*

On Clause stand part: 189 to 192 + Question
that Schedule 18 be the 18th Schedule

Schedule 18: *Lifetime allowance charge*

Clause 68: *Borrowing by section 67 pension scheme*

Clause 69: *Exemption from tax on interest on unpaid relevant contributions*

Clause 70: *Power to make further provision about section 67 pension scheme*

Clause 71: *Tax provision consequential on Part 1 of Pensions Act 2008 etc*

Schedule 19: *The bank levy*

187

Govt 134 + Govt 135 to 182 + Question that
Schedule 19 be the 19th Schedule

Clause 73: *Business samples*

Clause 74: *Zero-rating: splitting of supplies*

Clause 75: *Academies*

Clause 76: *Relief from VAT on imported goods of low value*

Clause 77: *Supplies of commodities to be used in producing electricity*

184 + Clause stand part + Question that
Schedule 20 be the 20th Schedule

Schedule 20: *Supplies of commodities to be used in producing electricity*

Clause 78: *Northern Ireland gas supplies*

Clause 79: *Power to suspend exemption for transport supplies*

Clause 80: *Power to suspend exemption for supplies used in recycling processes*
Clause 81: *Transitional tax credit*
Clause 82: *Prevention of avoidance*
Schedule 21: *Prevention of SDLT avoidance*
Clause 83: *Transfers involving multiple dwellings*
Schedule 22: *Transfers involving multiple dwellings*
Clause 84: *Interests in collective investment schemes*
Clause 85: *Security for payment of PAYE*
Clause 86: *Data-gathering powers*
Schedule 23: *Data-gathering powers*
Schedule 24: *Amendments of Schedule 36 FA 2008*

Clause 87: *Mutual assistance for recovery of taxes etc*
Schedule 25: *Mutual assistance for recovery of taxes etc*
Clause 88: *Amendments of section 1 of the Provisional Collection of Taxes Act 1968*
Clause 89: *Specified investments*
Clause 90: *Machine games duty*
Clause 91: *Redundant reliefs*
Schedule 26: *Redundant reliefs*
New Clauses
Govt NC4
NC2
NC3
Clause 92: *Interpretation*
Clause 93: *Short title*

**Roger Gale
Jim Hood
CHAIRS
7 June 2011**