



# Work and Pensions Committee

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From the Chair

18 December 2017

Clive Howells  
Managing Director  
Celtic Wealth Management  
The Old Bank  
30 St. Teilo Street  
Pontarddulais SA4 8SZ

*Dear Mr Howells,*

## Further questions on British Steel Pension Scheme advice

I would be grateful if you could assist our ongoing work on the British Steel Pension Scheme (BSPS) by answering the following questions:

- 1) What is the a) highest and b) average fee that you have received in respect of BSPS clients?
- 2) What proportion of the fees you received were paid a) directly by clients; b) by IFAs or other companies?
- 3) How many payments did you make to individuals to reward them for recommending your service to clients?
- 4) What benefits do unregulated introducers bring to clients other than sausage and chips?

Our exchange of letters, including your letter of 12 December, will be published on the Committee's website shortly.

Best wishes,

Rt Hon Frank Field MP  
Chair