Dear Mr. Field

I write with reference to your letter of the 19th February 2018. I think it is now perfectly clear there is no truth whatsoever that the business is being sold to Shandong Ruyi, whom I had never heard of before the article and who have also confirmed to the Sunday Times directly, this is not the case. I am sure you, more than anyone know the newspapers like to make it up as they go along.

In April 2017, as you are aware, Arcadia (not myself personally), agreed to a recovery programme of £50 million a year, which they are currently doing. With regard to your next paragraph, let’s try to avoid another public spat, that you so enjoy. All the Board are aware, if the Company is sold, there are pension obligations and there is a process that they will need to adhere to should that arise.

I think in future it would be good manners if, when you send a letter, you would give time to respond without giving it to the press 15 minutes later.

I am aware, as everyone else is, how you love your press profile on the back of me. I do think however the time has come for this to stop. Your most recent interview which I saw, where you said you were very happy to have received our lawyers letter, was on the back of that ridiculous radio interview you gave where supposedly you had pension documents you wanted to read out. How interesting that you never did and then disappeared, recognising or being told that this could be a criminal offence.

Mr. Field, why don’t we call a truce. You say it is not personal, it could not be more personal. Go and tackle Carillion or someone else. I think eighteen months later everyone is bored with this story.

Yours sincerely

Sir Philip Green

Katie O’Brien
Office of Sir Philip Green