

Rt Hon Frank Field MP
Work and Pensions Select Committee
House of Commons
London
SW1A 0AA

8 January 2018



Re: British Steel Pension Scheme Voluntary Requirements

Further to my previous letters to you, I wanted to provide you with an update on the firms we have accepted voluntary requirements (VREQs) in relation to British Steel.

Over the Christmas period we have published further voluntary requirements bringing our total to eight firms. As we have with the previous VREQs, we have provided the names to The Pensions Regulator for them to share directly with the trustees.

The firms with restricted permissions are:

- Vintage Investment Services (FRN 142806)
- Retirement & Pension Planning Services Ltd (FRN 542640)
- West Wales Financial Services Limited (FRN 756482)
- Active Wealth (UK) Ltd (FRN 631415)
- Pembrokehire Mortgage Centre Ltd (trading as County Financial Consultants) (FRN 479220)
- Mansion Park Limited (FRN 209313)
- Bartholomew Hawkins Ltd (FRN 489590)
- Inspirational Financial Management Ltd - (FRN 223511)

The VREQs mean these firms are no longer permitted to provide pension transfer advice.

I hope that this is helpful.



Megan Butler
Executive Director of Supervision – Wholesale, Investment and Specialist