From the Chairs

Oliver Morley  
Chief Executive  
Pension Protection Fund

27 November 2018

Dear Oliver,

Carillion

It has been almost 11 months since the collapse of Carillion. At that time, and even when our Committees reported in May, the true impact of the company’s demise was unknown, not least for the PPF.

It was estimated, however, that picking up the company’s pension deficits would result in the PPF’s biggest hit to date, at £800 million. We would be grateful for an update in response to the following questions.

1. **What progress has been made on estimating the cost to the PPF in covering shortfalls in Carillion’s pension schemes?**

2. **What progress has been made on the assessment process for Carillion’s pension schemes?**

Best wishes and we look forward to hearing from you,

Rt Hon Frank Field MP  
Chair, Work and Pensions Committee

Rachel Reeves MP  
Chair, Business, Energy and Industrial Strategy Committee