



Work and Pensions Committee

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From the Chair

19 June 2018

Dear Steve

PwC audit of BHS and Taveta Group

I am writing in my capacity as the former co-Chair of the joint select committee inquiry into BHS. The Financial Reporting Council announced on 12 June sanctions against PwC and yourself in relation to the 2014 audits of BHS and the Taveta Group.¹

The quick completion of the BHS audit, signed off by yourself on March 6, was clearly an important step in the sale of BHS to Retail Acquisitions Ltd. Whilst your evidence to us on 23 May 2016 confirmed that PwC had “no role in relation to the sale”,² could you confirm whether you, or any other member of PwC staff were present at the meeting where the sale was agreed?

Best wishes and I look forward to hearing from you

Rt Hon Frank Field MP
Chair

¹ FRC, [Sanctions against PwC and former audit partner in relation to BHS](#), 12 June 2018

² Oral evidence taken before the Work and Pensions and Business Innovation and Skills Committees on 23 May 2016, HC 54 (2016-17), [Q389](#) [Steve Denison]