From the Chairs

Steve Cooke, Senior Partner
Slaughter and May
1 Bunhill Row
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13 February 2018

Dear Steve,

Carillion

Following the compulsory liquidation of Carillion Plc and its subsidiaries announced on 15 January 2018, the Work and Pensions and Business, Energy and Industrial Strategy Committees have launched a joint inquiry into the group.

On Tuesday 6 February we took evidence from former executive and non-executive directors. At this meeting, Philip Green told us (Q461 in the appended transcript) that Carillion had “high quality advice” from firms that were involved with the company “intimately, throughout the last 12 or 18 months”, including Slaughter and May.

Could you please explain:

1) The nature of the advice Slaughter and May provided to Carillion;
2) The period over which Slaughter and May provided that advice;
3) The fees charged, including whether they were contingent on certain outcomes;
4) Whether you agree with Mr Green’s assessment of Slaughter and May’s recent involvement in Carillion; and
5) Whether the advice provided by Slaughter and May was acted upon.

We would welcome the requested information by Tuesday 20 February.

Yours,

Rt Hon Frank Field MP
Chair, Work and Pensions Committee

Rachel Reeves MP
Chair, Business, Energy and Industrial Strategy Committee