



Work and Pensions Committee Business, Energy and Industrial Strategy Committee

House of Commons | London | SW1A 0AA

Tel 020 7219 8976/5777 Email workpencom@parliament.uk / beiscom@parliament.uk

From the Chairs

February 2018

Dear Keith

Carillion evidence session

Thank you for the evidence you gave to us on 6 February 2018. Having reviewed the transcript, we would like to ask a few further follow-up questions:

- 1) You told us “I think I only met two or three investors post 10 July” (Q234). Which, please, were those investors? Did other investors request a meeting? Did you offer to meet them?
- 2) In Q240 you said that you increased the provision following your own review over a weekend.
 - a. What did you change the total provision from and to?
 - b. What elements of the provision did you increase, by how much, and why?
 - c. What information did you see as Chief Executive that you had not previously done so as a non-executive director?
- 3) In the session, you undertook to provide cash flow data prior to March 2017 (Q252-3). We would be grateful if you could please do so.
- 4) You said in Q391 that you had an “agreed payment profile with the pension fund”. Robin Ellison, chair of the trustees, stated, however that “none of the recovery plans were agreed. They were imposed.” Were these plans agreed or not with the trustees?
- 5) In Q398, you said the board were “concerned at some [of] the revisions that were being made to our cash flow forecasts, which seemed to come as a surprise”. Did you investigate why cash flow forecasts had been poorly reported to the board?

We look forward to hearing from you.

Best Wishes

Rt Hon Frank Field MP
Chair, Work and Pensions Committee

Rachel Reeves MP
Chair, Business, Energy and
Industrial Strategy Committee