



Treasury Committee

House of Commons, Committee Office, London SW1A 0AA

Tel 020 7219 5769 Fax 020 7219 2069 Email treascom@parliament.uk Website www.parliament.uk/treascom

John Glen MP
Economic Secretary to the Treasury
HM Treasury
1 Horse Guards Road
London SW1A 2HQ

20th June 2018

As you will be aware, the Protocol for the conduct of the investigation into the supervision of Co-op Bank was published on 12 June.

Paragraph 23 of the Protocol states, in part, that:

For the avoidance of doubt, where they consider it appropriate and necessary to do so, HMT may choose to withhold documents from you [the Reviewer] on the grounds of legal privilege.

This runs against your commitment to provide the Reviewer with “full access to all relevant documents and correspondence”. It is also inconsistent with the approach taken by the PRA and FCA, both of which have agreed not to withhold documents on the grounds of legal privilege.

I am sure you agree that the passage of time since the events in question makes the case for transparency overwhelming. In response to this letter, I would be grateful for your explicit commitment to provide the Reviewer with any documents he deems necessary, irrespective of whether they are covered by legal privilege. The Protocol will have to be revised to reflect that commitment.

I would be grateful for a response by 29 June. I am copying this letter to Mark Zelmer.

The Rt Hon. Nicky Morgan MP
Chair of the Treasury Committee