Rt Hon Philip Hammond MP
Chancellor of the Exchequer
HM Treasury
1 Horse Guards Road
SW1A 2HQ

2 May 2019

Dear Chancellor

Loan Charge APPG

I attach a letter I have received from Sir Ed Davey MP, Chair of the All Party Parliamentary Loan Charge Group, following your evidence to the Treasury Committee at our session on 24 April 2019.

Sir Ed is concerned by your comments during that session that the Loan Charge APPG is served by a secretariat, “which includes people who by their own admission, have been involved in the promotion of these avoidance schemes.” In his letter to me, Sir Ed says that the secretariat “does not involve anyone who has been involved in the promotion of any avoidance schemes.”

According to the APPG’s website the “Loan Charge Action Group (LCAG) are the appointed Secretariat to the APPG”. It goes on to describe the LCAG as “an independent action group representing thousands of people facing the Loan Charge, funded by individual subscriptions from members of LCAG.”

In the light of this is, would you please consider whether your comments to the Treasury Committee require any amendment or additional clarification for the record.
I am sending a copy of this letter to Sir Ed.

This letter and your reply will be published on the Treasury Committee website in due course.

Nicky

Rt Hon Nicky Morgan MP
Chair of the Treasury Committee