



Treasury Committee

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Rt Hon. Philip Hammond MP
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Yves P. P.

Thank you for appearing before the Committee on 11 October.

Owing to time constraints, the Committee did not take any evidence from you on the Government's proposals to increase the income threshold for the repayment of student loans. I would be grateful if you could tell me, by noon on Monday 16 October:

- When will the policy to raise the income threshold from £21,000 to £25,000 come into force?
- What impact will the change in threshold have on the percentage of people who pay back their student loan in full?
- What impact will it have on the estimate for the Resource Accounting and Budgeting (RAB) charge, and on the Treasury's target for the RAB charge?
- What will be the annual cost of this policy be in terms of foregone student loan repayments?
- How much money does central, and local government spend on further education, in aggregate and per pupil?

The Committee looks forward to hearing from you again following the Autumn Budget.

Nicky Morgan

The Rt Hon. Nicky Morgan MP
Chair of the Treasury Committee