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The Rt Hon Nicky Morgan MP
Treasury Committee
House of Commons
London
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10 July 2018

Dear Nicky,

Thank-you for your letter dated 27 June. You asked for my commitment to publish an analysis of the impact of the Withdrawal Agreement and future framework with the European Union on the FCA's ability to meet its objectives.

I am happy to give this commitment, and welcome a further discussion on the timing of such an analysis once the timetable is known.

Yours sincerely,



Andrew Bailey
Chief Executive