



Treasury Committee

House of Commons, Committee Office

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Sir Tom Scholar
Permanent Secretary
HM Treasury
1 Horse Guards Road
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4 June 2018

Dear Tom

On the 31 May I received a letter from the Chancellor of the Exchequer informing the Committee that Professor Haskel has been appointed as an external member of the Monetary Policy Committee (MPC). The Treasury Committee will be undertaking a pre-appointment hearing for Professor Haskel in due course.

It is notable that while four women were shortlisted for the role as an external member of the MPC the only male applicant was eventually appointed. While I appreciate that the final appointment was made on merit, given that the MPC currently only has one female member it is disappointing that the gender balance on the MPC will not be improved as a result of this appointment.

Considering that the Committee has an ongoing inquiry into 'Women in Finance' please could you provide the Committee with an overview of how the short-listed candidates compared so that we can gain more insight as to why none of the four women applicants were found to be most suitable for the role. In addition, what feedback is the Treasury providing to shortlisted candidates to ensure that a strong pipeline of female candidates is maintained for future roles?

I would be grateful for a response by 18 June. I am placing this letter and in due course, your response, in the public domain.

Yours sincerely

Nicky Morgan

The Rt. Hon. Nicky Morgan MP
Chair of the Treasury Committee