



BANK OF ENGLAND

The Rt Hon. Nicky Morgan MP
Chair of the Treasury Committee
House of Commons
Committee Office
London
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Mark Carney
Governor

12 July 2018

Dear Nicky,

Thank you for your letter dated 27 June and your deep interest in how the withdrawal agreement affects the Bank's ability to deliver on its objectives.

As soon as the nature of the withdrawal agreement becomes clear and we are able to assess its impact, we will carry out this analysis and then publish it at the appropriate time.

I look forward to a more detailed outline of the Committee's expectations on this important matter in due course, as the timetable becomes clearer.

Yours,
Mark