



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

2 January 2019

The Rt Hon Nicky Morgan MP
Chair of the Treasury Committee
House of Commons Committee Office
14 Tothil Street
London
SW1H 9NB

Dear Nicky

RE: External Members of the Financial Policy Committee

I am writing to inform you of the appointment of Dame Colette Bowe and Jayne-Anne Gadhia as the new external members of the Financial Policy Committee, replacing Richard Sharp and Martin Taylor who are stepping down at the end of Q1 2019 and Q2 2019 respectively.

I believe that the insight and experience that both Dame Colette and Jayne-Anne bring will be valuable assets to the Committee's vital work.

Jayne-Anne will take up her appointment in time for the FPC's Q2 2019 round of meetings, and Dame Colette will take up her appointment in time for the FPC's Q3 2019 round of meetings. I hope you will be able to conduct pre-commencement hearings in due course.

I intend to announce these appointments this week.

PHILIP HAMMOND