



Treasury Committee

House of Commons, Committee Office 7 Millbank London SW1P 3JA
Tel 020 7219 5769 Fax 020 7219 2069 Email treascom@parliament.uk Website
www.parliament.uk/treascom

Rt Hon George Osborne MP
Chancellor of the Exchequer
HM Treasury
1 Horse Guards Road
London SW1A 2HQ

25 May 2012

Dear Chancellor of the Exchequer,

I have received the attached letter from Bob Diamond, Chief Executive of Barclays PLC, regarding HM Treasury's recent decision to legislate retrospectively on the repurchase of some its own debt.

I should be grateful if you would respond to me with your comments. No doubt you will want to consult HMRC.

I will be placing this letter, along with the enclosure, in the public domain.

yours sincerely,

As. Stok

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ANDREW TYRIE
CHAIRMAN OF THE TREASURY COMMITTEE