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31 January 2013

*Dear Andrew,*

## **Appointment of Mark Carney as the next Governor of the Bank of England**

Thank you for your letter of 29 January regarding the appointment of Mark Carney as the next Governor of the Bank of England.

I was in contact with Dr Carney from February 2012 onwards, as I was with a number of other potential candidates. No other central bank governor expressed an interest in the job, following the advertisement, and so this part of the process was designed with Dr Carney in mind. And given the lack of interest from other governors, I did not see any merit in publicising it. The process was exceptional, reflecting the importance and sensitivity of this appointment. Although I would not want to rule it out for the future, I would expect such a process to be necessary only in exceptional circumstances.

*Jon  
Nick*

N I Macpherson

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