Robert Jenrick, Exchequer Secretary to the Treasury
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ

16th July 2019

Dear Robert,

We held our first oral evidence session on decarbonisation of the economy and green finance on the 2nd July. During this session, we heard about the role of the Treasury in delivering net-zero; please see the full transcript for this session on our website¹ (please see questions 6-16, 20, 25-28, 40-47, 52-56).

During our evidence session, we discussed the electric vehicle charging infrastructure fund. According to the gov.uk website, “The Chancellor announced at Budget 2017 the new £400 million fund to increase the rollout of electric vehicle charging points and catalyse the available financing market. The fund is made up of £200 million of government investment, which is to be matched by another £200 million from the private sector². I understand that this £400 million fund was due to launch in Spring 2019.

On the 9th July, the Government announced an investment of £37 million in to “British engineering to transform electric chargepoint infrastructure, revolutionising the experience for the record levels of ultra-low emission vehicle drivers on UK roads”. Although this is a welcome announcement, if this £37 million is the sum total of the electric vehicle charging infrastructure fund that the Government announced at Budget 2017, this figure falls substantially short of the promised £400 million.

Considering the above, I would be grateful for your comment on the following questions:

1. When does the Treasury intend to launch the £400 million electric vehicle charging infrastructure fund?
2. Why has there been a delay beyond the anticipated launch date of ‘Spring 2019’?
3. Does the £37 million investment constitute the first tranche of funding in relation to the £400 million electric vehicle charging infrastructure fund, or is this an additional pot of funding? If it is the first tranche, when do you intend to issue subsequent tranches?
4. Following the Government’s recent decision to legislate for net-zero carbon emissions by 2050;
   (a) are there any planned changes to the value of the proposed fund, and if so what?
   (b) what other fiscal, taxation or regulatory incentives designed to stimulate the adoption of electric vehicles in the UK is the Treasury considering?

I intend to place this letter, and any response, in the public domain and would be grateful for your response by 26th July.

Yours ever,

Nicky

Rt Hon Nicky Morgan MP
Chair of the Treasury Committee