



## Foreign Affairs Committee

Committee Office House of Commons London SW1A 0AA

Tel 020 7219 6106 Fax 020 7219 5365 Email [fac@parliament.uk](mailto:fac@parliament.uk) Website [www.parliament.uk](http://www.parliament.uk)

Lord Barker of Battle  
House of Lords  
London  
SW1A 0PW

14 November 2018

Thank you for your recent letter dated 26 October in relation to the letter I received from the Minister of State for Security and Economic Crime.

Subsequently I have written to the Foreign Secretary to ask whether he or any of his Ministers have had any contact from Members of either House of Parliament requesting Government assistance for Russian associates since taking up their posts in the FCO.

The Foreign Secretary's response is attached. (I would be grateful if you would treat this in confidence until such time as it is published.)

I am writing to invite you to respond to your inclusion in this letter and the points made in it before the Committee considers it for publication on 27 November 2018. The Committee would welcome a response in person before the Committee or in writing by midday on 26 November as you prefer.

We will be placing this letter and your response in the public domain.

**Tom Tugendhat MP**  
**Chair of the Foreign Affairs Committee**

From The Chairman

Tom Tugendhat MP  
Chair  
Foreign Affairs Committee  
House of Commons  
London  
SW1A 0AA

20 November 2018-11-19

Dear Mr Tugendhat,

Thank you very much for your letter of 14 November, regarding my meeting last June with the Minister of State at the FCO to brief him on my on-going efforts to remove Mr Oleg Deripaska from control of the En+ Group. I will of course keep this exchange confidential as requested. However I also note that the correspondence in question was already selectively leaked to the Daily Telegraph (who called me) before I received it from you.

Given En+ plc is traded on the London Stock Exchange, the geo-political significance of this unprecedented initiative and particularly given its relevance to sanctions policy, I naturally wished to keep HMG abreast of my efforts. However, this was the one and only meeting on the matter that I have had with any UK government minister. As the Foreign Secretary makes very clear in his letter and I have made repeatedly clear to you and your Committee, I made no "request for assistance" at the meeting and most certainly not for any "Russian Associates."

Sir Alan listened to my update and I outlined my plans. It was essentially the same briefing that I subsequently offered to you and your committee but which you chose to decline.


Since that June meeting I have made very good progress with my proposals. I am now in advanced discussions with the US Treasury about substantial governance and shareholding changes that would end Mr Deripaska's control of the En+ Group. The US Treasury Secretary has also since then made several public statements to make clear that neither En+ nor any of its group companies are the primary target of US sanctions and that the US Treasury is now actively considering my proposals. However we have yet to reach a conclusion.

As the world's largest (and lowest carbon) fully integrated producer of aluminium outside of China, operating in 14 countries (but not the UK) on five continents and employing over 100,00 people worldwide, this is, as I am sure you can appreciate, a highly complex transaction. However, as previously stated, I will be more than happy to appear to explain it in detail at a public FAC hearing once this very commercially and financially sensitive matter is concluded.

If this corporate initiative is successful, it will be the first time that a Russian Oligarch has been removed from control of his business as a direct response to US sanctions and would be a major victory for both independent shareholders and best practice corporate governance.

I look forward to your full publication of all related correspondence.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Barker of Battle', written in a cursive style.

**Lord Barker of Battle**  
*Independent Chairman*

A simple, curved handwritten flourish or underline mark.