

Clive Betts MP
Chair
Housing, Communities and Local Government Committee
House of Commons

21 August 2019

Dear Clive ,

Proposals for a Shared Prosperity Fund

I would like to convey my thanks for your response to my letter of 2 May 2019, seeking your view on the UK Government's proposals for the creation of a 'UK Shared Prosperity Fund'.

We received 16 responses, and these were discussed by the Committee at our meeting on **24 June 2019**.

We found the main areas of consensus between respondents were that:

- the amount of UK-wide funding should be at least equal to the value of current EU funding streams; devolution should be respected with respect to the fund;
- funding should be allocated on a multi-annual basis; and
- application and administration of the fund should be simplified.

However, we received differing views on how the fund should be allocated between geographical areas.

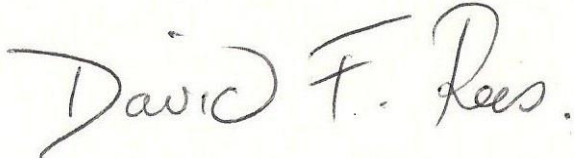
I indicated in my letter to you that we intend to publish the responses we receive, and as such these are now available to view on our **website**.

We await further detail from the UK Government on the future operation of this fund. However, the Committee has agreed to continue work in this area, with a view to holding a session with stakeholders towards the end of this year.



Thank you once again for your response.

Yours sincerely,

A handwritten signature in black ink on a light yellow background. The signature reads "David F. Rees." in a cursive style.

David Rees AM

Chair of the External Affairs and Additional Legislation Committee

Croesewir gohebiaeth yn Gymraeg neu Saesneg.

We welcome correspondence in Welsh or English.

