

**Follow-up memorandum for the Economic Affairs Committee**  
**Statistics on regular bilateral meetings between the Financial Services Authority**  
**and external auditors 2006-2010**

1. In December 2010 the FSA submitted a supplementary memorandum as part of the Committee's inquiry into 'Auditors: market concentration and their role'. The memorandum was a follow-up to the oral evidence given by Sally Dewar and Richard Thorpe on 9 November 2010. Our supplementary memorandum included tables showing the number of regular bilateral meetings and phone calls between the FSA and the external auditors of Northern Rock, HBOS, RBS and Bradford & Bingley from 2006 to 2010.
2. Following publication of the supplementary memorandum with the Committee's report on 15 March 2011, we received additional information from Deloitte and PwC, which warrants the following changes to the statistics we submitted in December 2010:

<i>Bank</i>	<i>Auditor</i>	<i>Year</i>	<i>Previously submitted statistic</i>	<i>Updated statistic</i>
RBS	Deloitte	2008	—	1 meeting
		2009	1 meeting	4 meetings and 1 phone call
		2010	2 meetings	4 meetings
Lloyds Banking Group (which includes HBOS)	PwC	2009	2 meetings	1 meeting and 1 phone call
		2010	3 meetings	2 meetings and 1 phone call

1 September 2011