Formal Minutes

Tuesday 24 July 2012

Members present:

Mr Andrew Tyrie MP, in the Chair

The Lord Bishop of Durham
Mark Garnier MP
Baroness Kramer
Rt Hon Lord Lawson of Blaby
Andrew Love MP

Rt Hon Lord McFall of Alcluith
Rt Hon Pat McFadden MP
John Thurso MP
Lord Turnbull KCB CVO

1. Declaration of interests

Members declared their interests, in accordance with the Resolution of the House 13 July 1992 (see Appendix).

2. Staffing

The Commission considered this matter.

3. Working Methods of the Commission

Resolved, That the Commission make use of iPads in carrying out its work.

Ordered, That iPads be provided to any Commission member not already in possession of one, for the purpose of aiding their work on the Commission, and to staff of the Commission as appropriate.

4. Draft call for evidence

The Commission considered this matter.

5. Future meetings

The Commission considered this matter.

[Adjourned to a day and time to be fixed by the Chair]
Appendix: Declarations of Members’ Interests

Declared at the meeting on 24 July 2012:

Andrew Tyrie MP

Remunerated employment, office, profession etc
Payment of £108.37 from the Authors’ Licensing and Collecting Society in royalties from a publication in 2000. No hours worked. (Registered 23 March 2012)

Sponsorships
(b) Support in the capacity as an MP:
Name of donor: Bloomberg LP
Address of donor: 731 Lexington Avenue, New York, NY 10022, USA
Amount of donation or nature and value if donation in kind: Subscription to the Bloomberg News and Data services, in capacity as Chairman of the Treasury select committee. Estimated value: £13,800 per annum.
Date of receipt: February 2012
Date of acceptance: February 2012
Donor status: Bloomberg LP Federal Tax ID no.
(Registered 23 March 2012)

Gifts, benefits and hospitality (UK)
Honorary membership of Goodwood Country Club.

Registrable shareholdings
(b) Veritas Asian Fund.

Miscellaneous
Support for staff costs, travel and other expenses incurred as Chairman of the All-Party Parliamentary Group on Extraordinary Rendition, from registered donations made to the All Party Parliamentary Group.

Bishop of Durham

Remunerated employment, office, profession etc.
In receipt of episcopal stipend
Chair, Committee of Reference, Stewardship Investment Funds (owned by friends life plc, managed by F&C asset management plc)

Non-financial interests (c)
Trustee, Auckland Trust
Trustee, Zurbaran Trust

*Non-financial interests (e)*
Trustee and Chair, St Ethelburga’s Trust

**Mark Garnier MP**

*Directorships*

*Remunerated employment, office, profession etc*
Survey completed for Populus, 10 Northburgh Street, London EC1V 0AT: Received £75 for participating in research project. Hours: 25 mins. Date of payment: 17 August 2011. Payment donated to charity. (Registered 15 September 2011)

*Sponsorships*
(a) Donations to my constituency party or association, which have been or will be reported by my party to the Electoral Commission:
Name of donor: Mr Graham Silk
Address of donor: private
Amount of donation or nature and value if donation in kind: £7,000
Donor status: individual
(Registered 13 February 2012)

*Gifts, benefits and hospitality (UK)*
Name of donor: The Royal Automobile Club Motor Sports Association
Address of donor: Motor Sports House 1 Riverside Park Colnbrook SLG 0HK
Amount of donation or nature and value if donation in kind: two tickets for British Grand Prix on 7 and 8 July 2012; total value £1,924
Date of receipt of donation: 7 July 2012
Date of acceptance of donation: 7 July 2012
Donor status: company No 1344829
(Registered 24 July 2012)

*Overseas visits*
Name of donor: Armed Forces Parliamentary Scheme
Address of donor: 13 Cowley Street, London SW1P 3LZ
Amount of donation (or estimate of the probable value): Flights costing £962.23 and part payment of £36.77 for one hotel room due to ship’s rescheduled route
Destination of visit: RFA Waveruler Atlantic Patrol
Date of visit: 25 July–6 August 2011
Purpose of visit: part of the Armed Forces Parliamentary Scheme
(Registered 13 January 2012)

Name of donor: Armed Forces Parliamentary Scheme
Address of donor: 13 Cowley Street, London SW1P 3LZ
Amount of donation (or estimate of the probable value): Flight provided by RAF from Brize Norton; bed and board at military station
Destination of visit: Falkland Islands
Date of visit: 8 - 14 May 2011
Purpose of visit: part of the Armed Forces Parliamentary Scheme
(Registered 13 January 2012)

Name of donor: HH the Crown Prince of Abu Dhabi
Address of donor: PO Box 31966, Abu Dhabi
Amount of donation (or estimate of the probable value): £3,500, including £2,000 for flights
Destination of visit: Abu Dhabi and Dubai
Date of visit: 30 March-4 April 2012
Purpose of visit: to meet with government Ministers, Members of the Federal National Council, businesses and UK diplomats to build relationships and promote trade and investment
(Registered 11 May 2012)

Shareholdings
(a) Severn Capital LLP (see category 1 above), a service company for a consultancy and an investment management company.

Miscellaneous
Member of the Worshipful Company of Coachmakers and Coach Harness Makers of London, sitting as chairman of the Investment Committee and attending quarterly meetings. Paid a nominal sum of 10 pence on attendance.

Baroness Kramer

Unremunerated Directorship
New City Network (London) Ltd.
33 Mildenhall Rd, London E5 0RT
Non-profit independent think tank aiming to develop ideas and research on financial services policy

Shareholdings (a)
Infrastructure Capital Partners Ltd (London) (financial consulting on infrastructure projects)
Land and property
Interest in family trust which owns and manages a ranch in California, USA, from which rental income is received
Interest in holiday flat in southern Spain

Non-financial interests (a)
Director, Infrastructure Capital Partners Ltd (London) (financial consulting on infrastructure projects)

Non-financial interests (e)
Trustee, Under Trees Schools (registered charity supporting schools in southern Sudan)
Trustee, Kingston Trust (homeless people; registered charity)

Lord Lawson of Blaby

Directorships
Chairman, Oxford Investment Partners
Chairman, CET Capital Ltd (private equity)

Non-financial interests (a)
Chairman, Central Europe Trust Co Ltd

Non-financial interests (e)
Chairman, Board of Trustees, Global Warming Policy Foundation

Andrew Love MP

Overseas visits
Name of donor: Council for Arab British Understanding
Address of donor: the Sir Joseph Hotung Programme for Law, Human Rights and Peace Building in the Middle East, SOAS, Thornhaugh Street, WC1H 0XG.
Amount of donation (or estimate of the probable value): around £1,200
Destination of visit: Palestinian Authority and Israel
Date of visit: 9-12 December 2011
Purpose of visit: to witness the experiences of occupation from both sides and to discuss the opportunities to build trust and confidence towards a lasting peace
(Registered 15 December 2011)

Name of donor: Council for Arab British Understanding
Address of donor: Mr Kamel Zarka, c/o Arab British Centre, 1 Gough Square, London EC4E 3DE
Amount of donation (or estimate of the probable value): around £2,000
Destination of visit: Lebanon
Date of visit: 5-10 January 2012
Purpose of visit: to witness the experiences of Syrian refugees and speak to opposition groups and public figures in Lebanon regarding the impact of events in Syria on the Region.
(Registered 28 January 2012)

Land and Property
Flat in London for which a rental income is received.

Mr Andrew Love also declared an interest in the provision of a news service from Thomson Reuters with a value of approximately £1,500 a year.

Pat McFadden MP

Sponsorships
Name of donor: Wolverhampton South East CLP
Address of donor: c/o Crescent House, Broad St, Bilston, WV14 0BZ.
Amount of donation or nature and value if donation in kind: the money was raised at a fund-raising event for the benefit of Wolverhampton South East Constituency Labour Party and Dudley North Constituency Labour Party in support of me and another Labour Party MP. The total raised was £27,730 (which includes no registrable donations) and Wolverhampton South East CLP received £13,865.
Donor status: unincorporated association
(Registered 3 November 2011)

Mr Pat McFadden also declared an interest in the provision of a news service from Thomson Reuters with a value of approximately £1,500 a year.

Lord McFall of Alcluith

Directorships
Director, Alcluith Limited (trading entity for Member's advisory and other professional services: see category 4(a); income from speaking engagements is paid to Alcluith Limited (see category 2))

Remunerated employment, office, profession etc.
Speaking engagement, 16 November 2011, Centaur Media plc dinner
Speaking engagement, 29 November 2011, Fidelity Investment
Dinner engagement, 7 March 2012, Turcan Connell, Glasgow
Speaking engagement, 21 May 2012, Centaur Media plc
Speaking engagement, 30 May 2012, Turcan Connell, London
Speaking engagement, 21 June 2012, Centaur Media plc
Speaking engagement, 26 June 2012, Centaur Media plc

Shareholdings (a)
Alcluith Limited (trading entity for Member's advisory and other professional services)

Overseas visits
Visit to USA, 6-8 June 2012, to attend Yale Governance Forum, New Haven, Connecticut; air fare and accommodation paid by organisers, Yale School of Management

John Thurso MP

Remunerated directorships
Director of International Wine and Spirit Competition Ltd, Building 17, Dunsfold Park, Stovolds Hill, Cranleigh, Surrey, GU6 8TB; organisers annual wine and spirit competition.
Fee of £2,250 received on 27 July 2011. Hours: 2 hrs. (Registered 2 August 2011)
Fee of £2,250 received on 6 October 2011. Hours: 2.5 hrs. (Registered 11 October 2011)
Fee of £2,250 received on 28 December 2011. Hours: 7 hrs. (Registered 27 January 2012)
Fee of £2,250 received on 30 March 2012. Hours: 4 hrs. (Registered 2 April 2012)
Fee of £2,250 received on 29 June 2012. Hours: 4 hrs. (Registered 9 July 2012)

Remunerated employment, office, profession etc
January 2012, received fee of £250 for speaking at event organised by Wroxton College of Fairleigh Dickinson University, Wroxton, Nr Banbury, Oxfordshire, OX15 6PX. Hours: 1 hr. (Registered 7 February 2012)

Land and Property
Moorland Estate and Hill Farm in Altnabraec, Caithness.

Registrable shareholdings
(a) Ulbster Holdings Ltd, which manages family properties and holds shares in family companies.
(b) Walker Greenbank PLC, manufacturers of wallpaper and fabric; (2% of share capital is owned by Ulbster Holdings Ltd).
Lord Turnbull

Directorships
Non-executive Director, Prudential plc
Non-executive Director, British Land Company plc
Non-executive Director, Frontier Economics Ltd
Chairman, BH Global Ltd (investment company)

Shareholdings (b)
Prudential plc
British Land Company plc
B H Global Ltd

Non-financial interests (b)
Chairman, Dulwich College Governors

Non-financial interests (e)
Chairman, Zambia Orphans of Aids, UK
Trustee, Global Warming Policy Foundation