Rt Hon George Osborne MP  
Chancellor of the Exchequer  
HM Treasury  
1 Horse Guards Road  
London SW1A 2HQ

6 November 2014

Dear George,

Money Advice Service: pensions guidance

Thank you for your letter of 13 September. I very much welcome your assurance that the Treasury, and not the MAS, will be taking all of the substantive decisions on the design and delivery of the Government’s “guidance guarantee”. As you know, the Treasury Committee has serious reservations about the MAS playing a significant part in such crucial work. It is therefore reassuring to know that the MAS will play only a supporting role.

The Committee remains concerned, however, that the terms of reference of the current independent review of the MAS do not allow it to address the basic question of whether the MAS should continue to exist as a statutory body. The Committee expects to look closely at the independent reviewer’s report when it is published at the end of this year.

I will be placing our correspondence in the public domain.

ANDREW TYRIE  
CHAIRMAN OF THE TREASURY COMMITTEE