Dear Paul,

I am writing to you with respect to your responsibility for asset freezing and financial crime.

On 17 October 2014, HM Treasury issued a Financial Sanctions Notice, which extended asset freezes to 14 persons and 2 entities. Included on that list was Abd al-Rahman bin Umayr al-Nuaymi. However, he was already the subject of U.S. Department of Treasury financial sanctions, imposed on 18 December 2013. Can you explain why the UK had not taken similar action at that time? Have you assured yourself that cooperation between the UK and US financial and security authorities is working as effectively as it should do? Can you outline the measures that your department is taking to stem the flow the funds to the Islamic State of Iraq and the Levant, and how you have assured yourself that they are sufficient? Finally, what assessment have you made as to whether the resources that the security services, law-enforcement and HM Treasury are putting in to this work are sufficient?

Alongside your responsibilities in this area, you are also responsible for UK Infrastructure and working with Lord Livingstone and UKTI to promote the UK as a destination for foreign direct investment. How do you manage the potential for conflict between these two areas of responsibility?

I will be placing this letter, and in due course your reply, in the public domain.

Andrew Tyrie
Chairman of the Treasury Committee