Formal Minutes of Sub-Committee B – Panel on HBOS

Tuesday 30 October 2012

Members present:

Lord Turnbull KCB CVO, in the Chair

Mr Andrew Tyrie MP

1. Future programme

The Sub-Committee considered this matter.

2. Working Methods of the Sub-Committee

Ordered, That the following written evidence relating to HBOS be reported to the House for publication on the internet:

Colin Matthew
Paul Moore
Jo Dawson

HBOS Executive Board minutes 17 May 2005
HBOS Executive Committee minutes 5 – 6 June 2006 (away day)
HBOS Executive Committee minutes 25 – 26 October 2007 (away day)
HBOS Executive Committee minutes 22 April 2008
HBOS Board minutes 27 January 2004
HBOS Board minutes 22 June 2004
HBOS Board minutes 27 July 2004

3. HBOS (in public)


[Adjourned till Monday 12 November at 9.00am.

Monday 12 November 2012

Members present:
Lord Turnbull KCB CVO, in the Chair

1. Future programme

Resolved, That the Sub-Committee visit Dumbarton, Scotland, to take oral evidence from Peter Cummings in connection with its inquiry into HBOS.

2. Working Methods of the Sub-Committee

Ordered, That the following written evidence relating to HBOS be reported to the House for publication on the internet:

- Mike Ellis
- Phil Hodkinson
- Peter Hickman
- HBOS Funding the Business Plan 2004 – 2008
- HBOS Group Business Plan 2006 – 2010
- HBOS Executive Committee 18 September 2007
- HBOS Executive Committee 23 October 2007
- HBOS Board minutes 28 October 2003
- HBOS Board minutes 24 February 2004

3. HBOS (in public)


[Adjourned till Friday 16 November at 2.00pm.

Friday 16 November 2012

Members present:

Lord Turnbull KCB CVO, in the Chair

1. Future programme

The Sub-Committee considered this matter.
2. Working Methods of the Sub-Committee

Ordered, That the following written evidence relating to HBOS be reported to the House for publication on the internet:

- Lindsay MacKay
- George Mitchell
- HBOS Five Year Funding Plan 2003
- HBOS Executive Committee minutes 17 October 2006
- HBOS Executive Committee minutes 31 October – 1 November 2006 (away day)
- HBOS Executive Committee minutes 14 September 2007
- HBOS Board minutes 24 May 2005
- HBOS Board minutes 1 April 2008

3. HBOS (in public)

Lindsay Mackay, CEO Treasury, 2006 - 2008, HBOS, gave oral evidence.


[Adjourned till Monday 19 November at 10.00am.

Monday 19 November 2012

Members present:

Lord Turnbull KCB CVO, in the Chair

1. Future programme

The Sub-Committee considered this matter.

2. Working Methods of the Sub-Committee

Ordered, That the following written evidence relating to HBOS be reported to the House for publication on the internet:

- Sir Charles Dunstone
- Sir Ron Garrick
- HBOS Board minutes 18 May 2004
- HBOS Board minutes 25 July 2006
- HBOS Board minutes 22 May 2007
- HBOS Board minutes 30 October 2007
- Letter from the FSA to George Mitchell dated 11 December 2003
- Letter from George Mitchell to the FSA dated 9 January 2004
- Letter from the FSA to James Crosby dated 13 January 2004
3. HBOS (in public)

Sir Charles Dunstone, Chair of Retail Risk Committee, 2006 - 2008, HBOS, gave oral evidence.

Sir Ron Garrick, Deputy Chairman, SID and Chair of Corporate Risk Committee, 2006 - 2008, HBOS, gave oral evidence.

[Adjourned till Tuesday 20 November at 1.15pm.

Tuesday 20 November 2012

Members present:

Lord Turnbull KCB CVO, in the Chair

1. Future programme

The Sub-Committee considered this matter.

2. Working Methods of the Sub-Committee

Ordered, That the following written evidence relating to HBOS be reported to the House for publication on the internet:

- Anthony Hobson
- HBOS Executive Board minutes 7 May 2002
- HBOS Executive Committee minutes 20 January 2004
- HBOS Board minutes 26 November 2002
- HBOS Board minutes 24 June 2003
- HBOS Board minutes 23 March 2004
- HBOS Board minutes 1 March 2005
- HBGOS Board minutes 28 May 2008

3. HBOS (in public)

Anthony Hobson, Chair of Audit Committee, 2001 - 2008, HBOS, gave oral evidence.

[Adjourned till Friday 23 November at 9.00am.

Friday 23 November 2012

Members present:
1. **Future programme**

The Sub-Committee considered this matter.

2. **Working Methods of the Sub-Committee**

*Ordered*, That the following written evidence relating to HBOS be reported to the House for publication on the internet:

- Michael Foot
- David Strachan
- Clive Briault
- MRDG ARROW Panel minutes 8 December 2004
- Letter from the FSA to James Crosby dated 21 December 2004
- Letter from the FSA to Andy Hornby dated 29 June 2006
- Evaluation of progress against ARROW assessment dated October 2007
- Letter from the FSA to Andy Hornby dated 22 April 2008

4. **HBOS (in public)**


[Adjourned till Tuesday 27 November at 12.00pm.]

**Tuesday 27 November 2012**

The Sub-Committee met in Dumbarton, Scotland

Members present:

Lord Turnbull KCB CVO, in the Chair

1. **Future programme**

The Sub-Committee considered this matter.
2. Working Methods of the Sub-Committee

Ordered. That the following written evidence relating to HBOS be reported to the House for publication on the internet:

- Peter Cummings’ representations to the Regulatory Decisions Committee
- Corporate banking advances over £20 million, September 2002
- Corporate facilities over £75 million, September 2005
- Corporate facilities over £75 million, September 2008

3. HBOS (in private)

Peter Cummings, CEO Corporate, 2006 - 2008, HBOS, gave oral evidence.

[Adjourned till Friday 30 November at 12.00pm.

Friday 30 November 2012

Members present:

Lord Turnbull KCB CVO, in the Chair

1. Future programme

The Sub-Committee considered this matter.

2. Working Methods of the Sub-Committee

Ordered. That the following written evidence relating to HBOS be reported to the House for publication on the internet:

- FSA official
- Letter from the FSA to James Crosby dated 24 December 2002
- Letter from the FSA to Peter Cummings dated 17 October 2008
- Financial Services Authority’s Risk Mitigation Programme H2 2008
- Draft letter re. HBOS ARROW risk assessment dated March 2008

3. HBOS (in private)

Financial Services Authority official, gave oral evidence.

[The Sub-Committee adjourned.]